CHAPTER NO. 807

SENATE BILL NO. 2645

By McNally, Crowe

Substituted for: House Bill No. 2558

By Winningham

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 7; Title 49, Chapter 8 and Title 49, Chapter 9, relative to the operations of institutions of higher education.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Chapter 7, Part 1, is amended by adding the following new section:

Section 49-7-129. Any expenditure, or combination of separate expenditures, in excess of one hundred thousand dollars (\$100,000), or any subsequent threshold established by the State Building Commission, made in any six-month period on a single building or structure owned or leased by a state institution of higher education or governing board thereof shall be subject to the approval of the State Building Commission.

SECTION 2. This act shall take effect July 1, 2004, the public welfare requiring it.

PASSED: May 19, 2004

APPROVED this 3rd day of June 2004